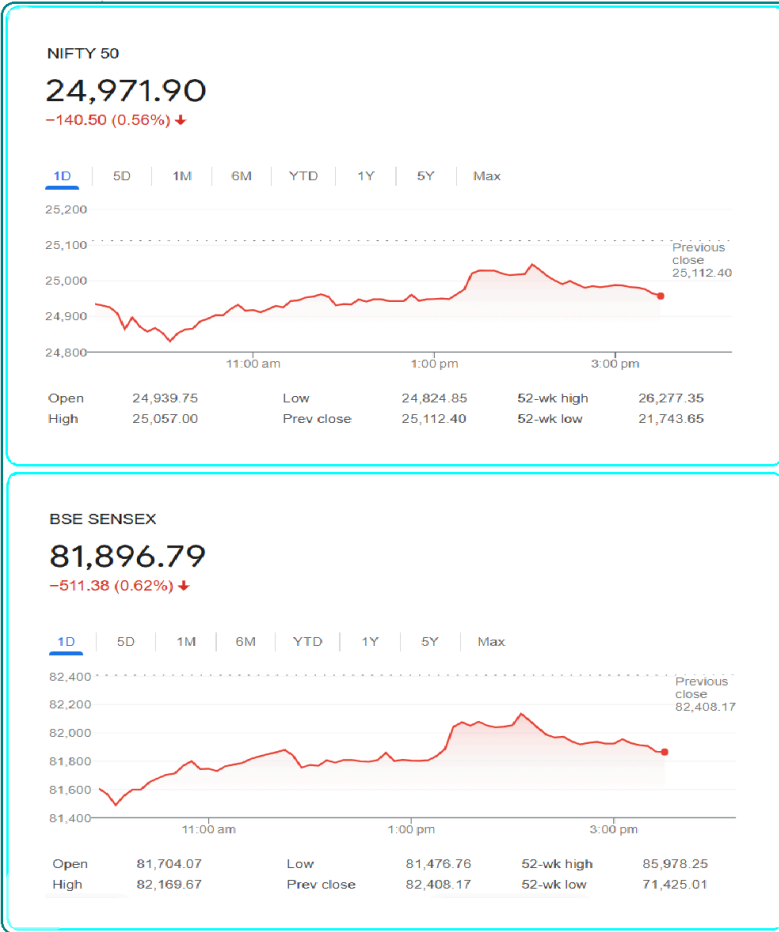


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24971.90	25112.40	-0.56%
S&P BSE SENSEX	81896.79	82408.17	-0.62%
NIFTY MID100	58206.80	57995.50	0.36%
NIFTY SML100	18320.90	18194.20	0.70%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56059.35	56252.85	-0.34%

Market Wrap Up

- The domestic equity benchmarks ended with significant losses today, weighed down by ongoing tensions in the Middle East. Investors will monitor crude oil prices and geopolitical developments. The Nifty settled below the 25,000 level.
- The S&P BSE Sensex tanked 511.38 points or 0.62% to 81,896.79. The Nifty 50 index slipped 140.05 points or 0.56% to 24,971.90.
- The S&P BSE Mid-Cap index rose 0.20% and the S&P BSE Small-Cap index added 0.57%.
- Among the sectoral indices, the Nifty Media index (up 4.39%) and the Nifty Consumer Durables index (up 0.82%) and the Nifty Metal index (up 0.66%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.48%), the Nifty Auto index (down 0.92%) and the Nifty FMCG index (down 0.74%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been decreased by **17592** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **BHARTIARTL, BAJFINANCE, MARICO**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, SBIN, HDFCBANK, INFY, TATAMOTORS, TCS**.

(Source: Capitaline F&O)

NIFTY AUTO	23461.15	23679.35	-0.92%
NIFTY FMCG	54226.85	54630.95	-0.74%
NIFTY IT	38414.10	38991.45	-1.48%
NIFTY METAL	9198.55	9138.60	0.66%
NIFTY PHARMA	21626.20	21613.00	0.06%
NIFTY REALTY	1012.65	1013.65	-0.10%
BSE CG	70903.38	69259.02	2.37%
BSE CD	57858.40	56943.91	1.61%
BSE Oil & GAS	27134.01	26781.43	1.32%
BSE POWER	6700.87	6603.14	1.48%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38354.09	38403.23	-0.13%
HANG SENG	23689.13	23530.48	0.67%
STRAITS TIMES	3879.26	3883.43	-0.11%
SHANGHAI	3381.58	3359.90	0.65%
KOSPI	3014.47	3021.84	-0.24%
JAKARTA	6787.14	6907.14	-1.74%
TAIWAN	21732.02	22045.74	-1.42%
KLSE COMPOSITE	1516.61	1502.74	0.92%
ALL ORDINARIES	8688.00	8723.50	-0.41%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	90775.26	159097.27
NSE F&O	407338.82	227478.23

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5591.77
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bharat Electronics** has received fresh orders worth Rs. 585 Crore in fresh defence orders since June 5. The orders cover missile fire control systems, communication gear, jammers, and spares. With this, the company could be able to establish a strong momentum this month.
- **Waaree Renewable's** existing solar EPC order has been revised to a higher value of Rs. 246.92 Crore. With this, the aggregate project value increased to Rs. 1,480.40 Crore. The order is related to a whopping 2,012.47 MWp ground-mounted solar project. As per the company, all existing terms and conditions remain unchanged.
- **Granules India** said that API Unit-I facility has completed a United States Food and Drug Administration (US FDA) inspection. The inspection concluded with one observation in Form 483.
- **ONGC** is mobilizing heavy equipment to cap the Sivasagar crude oil well, leaking gas for 11 days. Residents beyond 500 meters can return home. Rig material removal is underway with international experts. A specialized crane is being deployed for tubing removal, while water blanketing continues for safety.
- **Nirma Group's** Nuvoco Vistas Corp has completed its acquisition of debt-ridden Vadraj Cement by making a payment of Rs 1800 crore to lenders, led by Punjab National Bank and Union Bank of India. This acquisition will boost Nuvoco Vistas' installed cement capacity by over 20%, reaching around 31 MTPA, marking its third acquisition after Lafarge Cement and Emami Cement.
- **Tata Consultancy Services** has setup two new automotive delivery centers in Germany as well as an engineering center in Romania, to expand its capabilities in software-defined vehicles (SDV) space.
- **Unichem Laboratories** announced that its Roha active pharmaceutical ingredient (API) facility has received three observations from the United States Food and Drug Administration (USFDA).
- **Reliance Infrastructure** announced its subsidiary, JR Toll Road Pvt Ltd, has fully settled a Rs. 273 crore loan, including interest, with Yes Bank. Reliance Infrastructure acted as the corporate guarantor for the loan. This

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	6120.00	5897.50	3.77%
BEL	420.90	408.25	3.10%
HINDALCO	661.40	649.15	1.89%
BAJFINANCE	915.50	905.00	1.16%
ADANIENT	2472.00	2448.40	0.96%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1584.00	1622.90	-2.40%
LT	3583.70	3662.00	-2.14%
HCLTECH	1703.20	1739.90	-2.11%
HEROMOTOCO	4253.10	4338.50	-1.97%
M&M	3135.00	3184.40	-1.55%

(Source: [Moneycontrol](#))

- **NBCC (India)** secured an order worth Rs 296.53 crore from the Meerut Development Authority (MDA) for redevelopment projects in Meerut, Uttar Pradesh.
- **Solar Industries India** said that its wholly owned subsidiary, Solar Defence & Aerospace has signed contract with Ministry of Defence, Government of India, to supply defence products. The contract is valued at Rs 158 crore.
- **Nitco** announced that it has received a fresh Letter of Intent (LoI) from Prestige Estates Projects for an additional tile supply order worth approximately Rs 45 crore.

repayment marks a significant step in Reliance Infra's debt reduction efforts, clarifying that Yes Bank holds no equity in the company.

- **NLC India** Renewables Ltd has secured a contract from Tamil Nadu Green Energy Corporation Ltd to develop three standalone Battery Energy Storage System projects with a total capacity of 250 MW/500 MWh. These projects will operate under a build-own-operate model with viability gap funding. NLC India Ltd reported a significant increase in consolidated profit for the March quarter of FY25.
- **Hindustan Aeronautics** has secured the SSVL technology from ISRO after bidding Rs. 511 Crore. InSpace Chairman Pawan Goenka stated that HAL may receive 6-8 SSLV launches per year worth \$6.5 Million. In two years from now, HAL will be the only manufacturer of SSLV rockets in India.
- **India Cements Limited** will sell its subsidiary, Industrial Chemicals and Monomers, to Mirai Sensing. The board has approved the sale for Rs 97.68 crore. Upon completion, ICML will no longer be a subsidiary. India Cements Limited will finalize terms with Mirai Sensing Private Limited. The sale is expected to be completed within six months of the agreement.
- **Emcure Pharmaceuticals** said it will acquire the remaining 20.42 per cent stake in its arm Zuventus Healthcare Ltd from minority shareholders for Rs 724.9 crore. The company's board of directors has approved to enter into agreement with minority shareholders of Zuventus Healthcare Ltd to acquire their shareholding.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. Conference Board's Leading Economic Index fell by 0.1% to 99.0 last month after a downwardly revised 1.4% drop in April.
- U.K. S&P Global Composite PMI rose to 50.7 in June of 2025 from 50.3 in the previous month. The manufacturing PMI rose to 47.7 in June 2025 from 46.4 in May while the services PMI rose to 51.3 in June 2025, from 50.9 in May,
- Eurozone HCOB Composite PMI remained unchanged from the previous month at 50.2 in June of 2025. The

manufacturing PMI came in at 49.4 in June 2025, the same as in May while the services PMI rose to 50.0 in June 2025 from 49.7 in May.

- Eurozone consumer confidence indicator went down by 0.2 to -15.3 in June 2025 from -15.1 in May.
- Germany's HCOB Flash Composite PMI Output Index rose to 50.4 in June, up from May's 48.5. The manufacturing PMI rose to 49.0 in June 2025 from 48.3 in May while the services PMI rose to 49.4 in June 2025 from 47.1 in May,
- France's HCOB Flash Composite PMI fell to 48.5 in June 2025, down from 49.3 in May. The manufacturing PMI dropped to 47.8 in June 2025 from 49.8 in May while the services PMI dropped to 48.7 in June 2025 from 48.9 in the previous month.
- Japan au Jibun Bank Composite PMI rose to 51.4 in June 2025 from a final 50.2 in the prior month. The manufacturing PMI increased to 50.4 in June 2025 from May's 49.4 while the services PMI rose to 51.5 in June 2025 from a final 51.0 in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 75.09/bbl (IST 17:00).
- INR strengthened to Rs. 86.75 from Rs. 86.59 against each US\$ resulting in daily change of 0.18%.
- India HSBC India PMI rose to 61.0 in June 2025 from a final 59.3 in the previous month. The manufacturing PMI rose to 58.4 in June 2025, up from 57.6 in May while the services PMI increased to 60.7 in June 2025 from 58.8 in the previous month.
- India's net direct tax collections experienced a slight decline of 1.39% year-on-year, reaching Rs. 4.58 lakh crore due to increased refunds and slower advance tax growth. While corporate advance tax payments saw a modest 4% rise, significant growth in refunds impacted net collections.
- India's gross direct tax collection for fiscal year 2025-26 increased to Rs 5.45 lakh crore as of June 19. The Income Tax Department released the latest figures. Gross collections saw a rise compared to last year. However, net collections dropped marginally. This was due to a significant surge in tax refunds. Advance tax receipts experienced overall growth.
- India's infrastructure output expanded by 0.7%, slowing from the upwardly revised 1% expansion in the earlier month, marking the softest pace of expansion since August of 2024. Output expanded sharply for electricity (-5.8% vs 1.7% in April), fertilizers (-5.9% vs -4.2%), and natural gas (-3.6% vs -0.9%).
- The Central Board of Direct Taxes provides tax relief. Payments to International Financial Services Centre units are now exempt from Tax Deduction at Source. This applies to finance companies and stock exchanges. The exemption covers commissions, interest, and service fees. Payees must furnish a declaration. The relief is available for ten years. This new rule is effective from July 1.
- Escalating tensions between Iran and Israel threaten India's trade with West Asia, impacting exports and potentially disrupting key routes like the Strait of Hormuz. This could inflate oil prices, increase shipping costs, and strain supply chains, particularly affecting agricultural exports and energy security. Broader regional conflict poses significant risks to

India's economic interests and trade relationships.

- India's coffee exports have surged by 125% in the last 11 years, reaching USD 1.8 billion, driven by Coffee Board of India initiatives. Europe remains the top destination, with key importers including Italy, Germany, and Middle Eastern nations. The board's support for value addition, shade-grown coffee promotion, and assistance to entrepreneurs are key factors in this growth.
- Indian tax officials suspect cryptocurrency was used to purchase properties in Dubai, bypassing Indian banking channels. New UAE regulations will prohibit merchants from accepting crypto payments (excluding stablecoins) without KYC, increasing transparency. These developments, along with India's stricter enforcement of tax compliance for crypto transactions, aim to deter illicit financial flows between the two countries.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/06/2025

Astec LifeSciences Limited	Fund Raising
Scoda Tubes Limited	Financial Results

(Source: NSE)

Corporate Actions as on 24/06/2025

Alkyl Amines Chemicals Limited	Dividend - Rs 10 Per Share
Polycab India Limited	Dividend - Rs 35 Per Share
Vedanta Limited	Interim Dividend - Rs 7 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |